TOWN OF TIVERTON, RHODE ISLAND TOWN CLERK 343 Highland Road

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS COUNTY OF NEWPORT

WARNING FOR FINANCIAL TOWN REFERENDUM

By: NANCY L. MELLO Town Clerk

Posting Date: May 05, 2012

To: ABEL PEREZ Town Sergeant or either of the Constables of said Town

GREETINGS

Pursuant to Chapter 3 of Title 45 of the General Laws of the State of Rhode Island, you are hereby required to post, at least seven (7) days before the 15th of May, 2012 A.D., written notification in three or more public places in the said Town of Tiverton, Rhode Island, notifying and warning the electors of the said Town of Tiverton qualified to vote that a Financial Town Referendum will be held on **Tuesday**, **May 15**, **2012** in the Town of Tiverton, Rhode Island at the following polling places:

- 1. All qualified electors in Voting District 3301, Voting District 3302, Voting District 3304 and Voting District 3305 shall vote at the VFW, 134 Shove Street;
- 2. All qualified electors in Voting District 3303 and Voting District 3306 shall vote at Countryview Estates Community Room, 325 Hurst Lane;
- 3. All qualified electors in Voting District 3307 and Voting District 3308 shall vote at Sandywoods Farm Community Center, 43 Muse Way;

Per Title 17, Chapter 18, Sections 10 and 11 of the General Laws, the above-designated polling places shall open at 7:00 a.m. and shall close at 8:00 p.m.

There will be early voting only at the Tiverton Town Hall, 343 Highland Road for voters who may not be able to vote at their polling place on May 15th

Early voting will take place on Thursday, May 10^{th} , Friday May 11^{th} from 8am to 8pm and Saturday, May 12^{th} from 8am to 4pm .

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 5TH DAY OF MAY, 2012 AT SAID TOWN OF TIVERTON, RHODE ISLAND.

A true copy. ATTEST:

NANCY L. MEI/LO, TOWN CLERK

ABEL PEREZ TOWN SERGEANT: YOU ARE DIRECTED TO POST THIS WARNING AND TO MAKE RETURN AS PROVIDED BY LAW.

VOTE FOR ONLY ONE OF THE FOLLOWING BUDGET PROPOSALS

1. BUDGET COMMITTEE'S BUDGET PROPOSAL

The Town Shall:

Appropriate a sum of \$27,917,397 for School Department General Operating & Capital Expenses; and,

Appropriate a sum of \$17,943,888 for Municipal Operations & Capital Expenses; and, Levy a Property Tax not to exceed \$36,716,216

which is an increase to the prior year's certified Net Tax Levy of 2.6% and includes a Motor Vehicle Tax Levy not to exceed \$1,380,000 and a Real & Tangible Property Tax levy not to exceed \$35,336,216 as recommended by the Budget Committee.

2. PETITIONER'S BUDGET PROPOSAL

The Town Shall:

Appropriate a sum of \$27,340,554 for School Department General Operating & Capital Expenses; and,

Appropriate a sum of \$18,362,787 for Municipal Operations & Capital Expenses; and, Levy a Property Tax not to exceed \$36,174,188

which is an increase to the prior year's certified Net Tax Levy of 1.1% and includes a Motor Vehicle Tax Levy not to exceed \$1,380,000 and a Real & Tangible Property Tax levy not to exceed \$34,794,188 as proposed by Elector Petition.

Budget Committee Resolutions (APPROVE OR REJECT)

- 1. RESOLVED, that the expense and revenue budgets, both itemized by account, that support the proposal for appropriations and tax levies which receives a majority of votes cast by the Electors at this Financial Town Referendum shall be adopted as the Tiverton General Fund Budget for the fiscal year ending June 30, 2013.
- 2. RESOLVED, that all Municipal Capital accounts be restricted for their intended purpose and that no transfers are authorized out of those accounts.
- 3. RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund a new Revaluation account, said amount for revaluation shall be placed in a restricted Revaluation reserve account, to be used solely for the purpose of funding property revaluations.
- 4. RESOLVED, with respect to any unencumbered funds as of June 30, 2013, with the exception of DPW operational funds that will be permitted to be used solely for future paving, all said funds will be returned to the General Fund.

Town Council Resolution (APPROVE OR REJECT)

5. RESOLVED, that all State and Federal Education Aid actually received shall automatically be appropriated for the use of the School Department, provided, however, that such appropriations are expressly contingent upon actual receipt, and no further appropriations shall be permitted unless approved by the Electors at a future Financial Town Referendum.